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01/05/16
Accrual Basis

Tanglewood @ Mansfield Homeowners' Association, Inc.
Profit & Loss Budget Overview
January through December 2016

	Jan 16	Feb 16	Mar 16	Apr 16
Ordinary Income/Expense				
Income				
48500 · Pool Card Replacement	0.00	0.00	0.00	0.00
41000 · Assessments-Quarterly	30,030.00	0.00	0.00	30,030.00
42000 · Late/NSF Fee	0.00	200.00	0.00	0.00
47000 · Interest Income - Reserves	52.87	52.41	52.92	53.58
48000 · Fines	0.00	0.00	0.00	410.00
49000 · Gas Royalties	3,200.00	3,200.00	3,200.00	3,000.00
Total Income	33,282.87	3,452.41	3,252.92	33,493.58
Gross Profit	33,282.87	3,452.41	3,252.92	33,493.58
Expense				
50200 · General & Administrative				
50220 · Professional Services/Tax Prep	0.00	0.00	2,570.00	0.00
50219 · Reserve Study	0.00	0.00	0.00	0.00
50201 · Copies/Printing	33.00	37.00	78.00	55.00
50202 · Postage Reimbursement	125.00	30.00	40.00	125.00
50203 · Administrative Supplies	0.00	0.00	0.00	0.00
50204 · Website Expenses	75.00	0.00	0.00	75.00
50205 · Homeowner Functions	0.00	0.00	400.00	0.00
50206 · Licenses, Permits & Fees	0.00	0.00	0.00	0.00
50207 · Professional Management	1,187.50	1,187.50	1,187.50	1,187.50
50211 · Bank Fees	10.00	10.00	10.00	10.00
50213 · Legal Fees	0.00	0.00	0.00	0.00
50214 · Legal Fees Billed Back	0.00	0.00	0.00	0.00
50215 · Audit	0.00	0.00	0.00	0.00
Total 50200 · General & Administrative	1,430.50	1,264.50	4,285.50	1,452.50
50300 · Taxes				
50303 · Property Taxes	0.00	0.00	0.00	0.00
50301 · Mineral Property Tax	0.00	0.00	0.00	0.00
50302 · Corporate Income Tax	0.00	0.00	10,000.00	0.00
Total 50300 · Taxes	0.00	0.00	10,000.00	0.00
50400 · Insurance				
50401 · General Liability	338.42	338.42	338.42	338.42
50402 · Directors & Officers	134.42	134.42	134.42	134.42
Total 50400 · Insurance	472.84	472.84	472.84	472.84
50500 · Utilities				
50501 · Telephone	354.00	81.00	81.00	354.00
50502 · Electric	538.51	485.34	583.24	566.78
50503 · Water/Sewer	147.22	337.28	177.27	183.63
Total 50500 · Utilities	1,039.73	903.62	841.51	1,104.41
50600 · Infastructure & Maintenance				
50608 · Common Area Improvements	0.00	0.00	0.00	0.00
50607 · Common Area Repairs	0.00	0.00	0.00	0.00
50606 · Common Area Signs	0.00	0.00	0.00	0.00

Tanglewood @ Mansfield Homeowners' Association, Inc.
Profit & Loss Budget Overview
January through December 2016

	Jan 16	Feb 16	Mar 16	Apr 16
50601 · Wall Maintenance	0.00	0.00	0.00	0.00
50602 · Storage Expense	0.00	0.00	0.00	0.00
50603 · Pest Control	0.00	0.00	0.00	0.00
50604 · Electrical R & M	0.00	0.00	0.00	0.00
50605 · Common Area Maintenance	500.00	500.00	500.00	500.00
Total 50600 · Infastructure & Maintenance	500.00	500.00	500.00	500.00
50700 · Swimming Pool				
50701 · Pool Repairs	0.00	0.00	0.00	0.00
50702 · Pool Service	1,353.00	1,353.00	1,353.00	1,353.00
50703 · Pool Supplies/Maintenance	200.00	300.00	750.00	1,000.00
Total 50700 · Swimming Pool	1,553.00	1,653.00	2,103.00	2,353.00
50800 · Landscaping				
50804 · Color Change	0.00	0.00	0.00	0.00
50801 · Landcape Maintenance	3,558.21	3,558.21	3,558.21	3,558.21
50802 · Landscape Improvements				
50803 · Holiday Decorations	0.00	0.00	0.00	0.00
50802 · Landscape Improvements - Other	0.00	0.00	0.00	0.00
Total 50802 · Landscape Improvements	0.00	0.00	0.00	0.00
Total 50800 · Landscaping	3,558.21	3,558.21	3,558.21	3,558.21
50900 · Irrigation				
50901 · Irrigation Repairs	0.00	0.00	0.00	0.00
Total 50900 · Irrigation	0.00	0.00	0.00	0.00
51000 · Patrol Services				
51001 · Guard Service	0.00	0.00	0.00	0.00
Total 51000 · Patrol Services	0.00	0.00	0.00	0.00
52000 · Reserves				
52002 · Reserve Contribution	1,000.00	1,000.00	1,000.00	1,000.00
Total 52000 · Reserves	1,000.00	1,000.00	1,000.00	1,000.00
Total Expense	9,554.28	9,352.17	22,761.06	10,440.96
Net Ordinary Income	23,728.59	-5,899.76	-19,508.14	23,052.62
Net Income	**23,728.59**	**-5,899.76**	**-19,508.14**	**23,052.62**

Tanglewood @ Mansfield Homeowners' Association, Inc.
Profit & Loss Budget Overview
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	May 16	Jun 16	Jul 16	Aug 16
Ordinary Income/Expense				
Income				
48500 · Pool Card Replacement	25.00	50.00	25.00	25.00
41000 · Assessments-Quarterly	0.00	0.00	30,030.00	0.00
42000 · Late/NSF Fee	200.00	0.00	0.00	200.00
47000 · Interest Income - Reserves	71.85	67.41	56.98	55.55
48000 · Fines	0.00	0.00	0.00	50.00
49000 · Gas Royalties	3,000.00	2,500.00	2,500.00	2,500.00
Total Income	3,296.85	2,617.41	32,611.98	2,830.55
Gross Profit	3,296.85	2,617.41	32,611.98	2,830.55
Expense				
50200 · General & Administrative				
50220 · Professional Services/Tax Prep	0.00	0.00	0.00	0.00
50219 · Reserve Study	0.00	0.00	0.00	0.00
50201 · Copies/Printing	100.00	92.00	92.00	30.00
50202 · Postage Reimbursement	225.00	200.00	125.00	71.00
50203 · Administrative Supplies	0.00	0.00	0.00	0.00
50204 · Website Expenses	0.00	0.00	75.00	0.00
50205 · Homeowner Functions	0.00	0.00	800.00	0.00
50206 · Licenses, Permits & Fees	500.00	0.00	0.00	0.00
50207 · Professional Management	1,187.50	1,187.50	1,187.50	1,187.50
50211 · Bank Fees	10.00	10.00	10.00	10.00
50213 · Legal Fees	300.00	200.00	0.00	300.00
50214 · Legal Fees Billed Back	0.00	-200.00	-200.00	0.00
50215 · Audit	0.00	0.00	0.00	0.00
Total 50200 · General & Administrative	2,322.50	1,489.50	2,089.50	1,598.50
50300 · Taxes				
50303 · Property Taxes	0.00	0.00	1,500.00	0.00
50301 · Mineral Property Tax	0.00	0.00	0.00	0.00
50302 · Corporate Income Tax	0.00	0.00	0.00	0.00
Total 50300 · Taxes	0.00	0.00	1,500.00	0.00
50400 · Insurance				
50401 · General Liability	338.42	389.91	338.42	338.42
50402 · Directors & Officers	134.42	134.42	134.42	134.42
Total 50400 · Insurance	472.84	524.33	472.84	472.84
50500 · Utilities				
50501 · Telephone	81.00	81.00	354.00	81.00
50502 · Electric	616.73	675.97	644.70	636.30
50503 · Water/Sewer	391.16	549.61	598.09	572.12
Total 50500 · Utilities	1,088.89	1,306.58	1,596.79	1,289.42
50600 · Infastructure & Maintenance				
50608 · Common Area Improvements	0.00	0.00	0.00	0.00
50607 · Common Area Repairs	1,200.00	300.00	0.00	0.00
50606 · Common Area Signs	0.00	0.00	0.00	0.00

Tanglewood @ Mansfield Homeowners' Association, Inc.
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	May 16	Jun 16	Jul 16	Aug 16
50601 · Wall Maintenance	0.00	0.00	0.00	0.00
50602 · Storage Expense	0.00	0.00	0.00	0.00
50603 · Pest Control	0.00	0.00	0.00	0.00
50604 · Electrical R & M	0.00	0.00	0.00	0.00
50605 · Common Area Maintenance	500.00	514.19	514.19	514.19
Total 50600 · Infastructure & Maintenance	1,700.00	814.19	514.19	514.19
50700 · Swimming Pool				
50701 · Pool Repairs	0.00	0.00	500.00	500.00
50702 · Pool Service	1,353.00	1,353.00	1,353.00	1,353.00
50703 · Pool Supplies/Maintenance	1,500.00	1,500.00	2,000.00	2,000.00
Total 50700 · Swimming Pool	2,853.00	2,853.00	3,853.00	3,853.00
50800 · Landscaping				
50804 · Color Change	0.00	0.00	0.00	0.00
50801 · Landcape Maintenance	3,558.21	3,558.21	3,558.21	3,558.21
50802 · Landscape Improvements				
50803 · Holiday Decorations	0.00	0.00	0.00	0.00
50802 · Landscape Improvements - Other	0.00	0.00	0.00	0.00
Total 50802 · Landscape Improvements	0.00	0.00	0.00	0.00
Total 50800 · Landscaping	3,558.21	3,558.21	3,558.21	3,558.21
50900 · Irrigation				
50901 · Irrigation Repairs	0.00	200.00	300.00	300.00
Total 50900 · Irrigation	0.00	200.00	300.00	300.00
51000 · Patrol Services				
51001 · Guard Service	2,200.00	3,000.00	2,900.00	1,000.00
Total 51000 · Patrol Services	2,200.00	3,000.00	2,900.00	1,000.00
52000 · Reserves				
52002 · Reserve Contribution	1,000.00	1,000.00	1,000.00	1,000.00
Total 52000 · Reserves	1,000.00	1,000.00	1,000.00	1,000.00
Total Expense	15,195.44	14,745.81	17,784.53	13,586.16
Net Ordinary Income	-11,898.59	-12,128.40	14,827.45	-10,755.61
Net Income	**-11,898.59**	**-12,128.40**	**14,827.45**	**-10,755.61**

Tanglewood @ Mansfield Homeowners' Association, Inc.
Profit & Loss Budget Overview
January through December 2016

	Sep 16	Oct 16	Nov 16	Dec 16
Ordinary Income/Expense				
Income				
48500 · Pool Card Replacement	0.00	0.00	0.00	0.00
41000 · Assessments-Quarterly	0.00	30,030.00	0.00	0.00
42000 · Late/NSF Fee	0.00	0.00	200.00	0.00
47000 · Interest Income - Reserves	43.56	27.83	28.31	26.38
48000 · Fines	0.00	0.00	25.00	25.00
49000 · Gas Royalties	2,800.00	2,800.00	2,800.00	3,000.00
Total Income	2,843.56	32,857.83	3,053.31	3,051.38
Gross Profit	2,843.56	32,857.83	3,053.31	3,051.38
Expense				
50200 · General & Administrative				
50220 · Professional Services/Tax Prep	0.00	0.00	0.00	0.00
50219 · Reserve Study	0.00	0.00	0.00	0.00
50201 · Copies/Printing	35.00	50.00	100.00	25.00
50202 · Postage Reimbursement	75.00	250.00	55.00	25.00
50203 · Administrative Supplies	0.00	0.00	0.00	0.00
50204 · Website Expenses	0.00	75.00	0.00	0.00
50205 · Homeowner Functions	0.00	0.00	0.00	1,050.00
50206 · Licenses, Permits & Fees	0.00	0.00	0.00	0.00
50207 · Professional Management	1,187.50	1,187.50	1,187.50	1,187.50
50211 · Bank Fees	10.00	10.00	10.00	10.00
50213 · Legal Fees	0.00	0.00	200.00	0.00
50214 · Legal Fees Billed Back	-200.00	0.00	0.00	-100.00
50215 · Audit	0.00	0.00	0.00	0.00
Total 50200 · General & Administrative	1,107.50	1,572.50	1,552.50	2,197.50
50300 · Taxes				
50303 · Property Taxes	0.00	0.00	0.00	0.00
50301 · Mineral Property Tax	0.00	0.00	0.00	2,000.00
50302 · Corporate Income Tax	0.00	0.00	0.00	0.00
Total 50300 · Taxes	0.00	0.00	0.00	2,000.00
50400 · Insurance				
50401 · General Liability	338.42	338.42	338.42	338.42
50402 · Directors & Officers	134.42	134.42	134.42	134.42
Total 50400 · Insurance	472.84	472.84	472.84	472.84
50500 · Utilities				
50501 · Telephone	81.00	354.00	81.00	81.00
50502 · Electric	594.03	532.48	457.00	446.00
50503 · Water/Sewer	1,172.09	1,018.32	1,123.73	707.56
Total 50500 · Utilities	1,847.12	1,904.80	1,661.73	1,234.56
50600 · Infastructure & Maintenance				
50608 · Common Area Improvements	0.00	0.00	0.00	0.00
50607 · Common Area Repairs	0.00	0.00	300.00	0.00
50606 · Common Area Signs	0.00	0.00	0.00	0.00

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	Sep 16	Oct 16	Nov 16	Dec 16
50601 · Wall Maintenance	0.00	0.00	0.00	0.00
50602 · Storage Expense	0.00	0.00	0.00	0.00
50603 · Pest Control	0.00	0.00	0.00	0.00
50604 · Electrical R & M	0.00	0.00	0.00	0.00
50605 · Common Area Maintenance	514.19	0.00	0.00	0.00
Total 50600 · Infastructure & Maintenance	514.19	0.00	300.00	0.00
50700 · Swimming Pool				
50701 · Pool Repairs	0.00	0.00	0.00	0.00
50702 · Pool Service	1,353.00	1,353.00	1,354.00	1,354.00
50703 · Pool Supplies/Maintenance	1,000.00	500.00	300.00	300.00
Total 50700 · Swimming Pool	2,353.00	1,853.00	1,654.00	1,654.00
50800 · Landscaping				
50804 · Color Change	0.00	0.00	0.00	0.00
50801 · Landcape Maintenance	3,558.21	3,558.21	3,558.21	3,558.21
50802 · Landscape Improvements				
50803 · Holiday Decorations	0.00	0.00	1,050.00	0.00
50802 · Landscape Improvements - Other	0.00	0.00	0.00	0.00
Total 50802 · Landscape Improvements	0.00	0.00	1,050.00	0.00
Total 50800 · Landscaping	3,558.21	3,558.21	4,608.21	3,558.21
50900 · Irrigation				
50901 · Irrigation Repairs	0.00	0.00	0.00	0.00
Total 50900 · Irrigation	0.00	0.00	0.00	0.00
51000 · Patrol Services				
51001 · Guard Service	0.00	500.00	0.00	800.00
Total 51000 · Patrol Services	0.00	500.00	0.00	800.00
52000 · Reserves				
52002 · Reserve Contribution	1,000.00	1,000.00	1,000.00	1,000.00
Total 52000 · Reserves	1,000.00	1,000.00	1,000.00	1,000.00
Total Expense	10,852.86	10,861.35	11,249.28	12,917.11
Net Ordinary Income	-8,009.30	21,996.48	-8,195.97	-9,865.73
Net Income	**-8,009.30**	**21,996.48**	**-8,195.97**	**-9,865.73**

Tanglewood @ Mansfield Homeowners' Association, Inc.
Profit & Loss Budget Overview
January through December 2016

	TOTAL
	Jan - Dec 16
Ordinary Income/Expense	
Income	
48500 · Pool Card Replacement	125.00
41000 · Assessments-Quarterly	120,120.00
42000 · Late/NSF Fee	800.00
47000 · Interest Income - Reserves	589.65
48000 · Fines	510.00
49000 · Gas Royalties	34,500.00
Total Income	156,644.65
Gross Profit	156,644.65
Expense	
50200 · General & Administrative	
50220 · Professional Services/Tax Prep	2,570.00
50219 · Reserve Study	0.00
50201 · Copies/Printing	727.00
50202 · Postage Reimbursement	1,346.00
50203 · Administrative Supplies	0.00
50204 · Website Expenses	300.00
50205 · Homeowner Functions	2,250.00
50206 · Licenses, Permits & Fees	500.00
50207 · Professional Management	14,250.00
50211 · Bank Fees	120.00
50213 · Legal Fees	1,000.00
50214 · Legal Fees Billed Back	-700.00
50215 · Audit	0.00
Total 50200 · General & Administrative	22,363.00
50300 · Taxes	
50303 · Property Taxes	1,500.00
50301 · Mineral Property Tax	2,000.00
50302 · Corporate Income Tax	10,000.00
Total 50300 · Taxes	13,500.00
50400 · Insurance	
50401 · General Liability	4,112.53
50402 · Directors & Officers	1,613.04
Total 50400 · Insurance	5,725.57
50500 · Utilities	
50501 · Telephone	2,064.00
50502 · Electric	6,777.08
50503 · Water/Sewer	6,978.08
Total 50500 · Utilities	15,819.16
50600 · Infastructure & Maintenance	
50608 · Common Area Improvements	0.00
50607 · Common Area Repairs	1,800.00
50606 · Common Area Signs	0.00

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	TOTAL
	Jan - Dec 16
50601 · Wall Maintenance	0.00
50602 · Storage Expense	0.00
50603 · Pest Control	0.00
50604 · Electrical R & M	0.00
50605 · Common Area Maintenance	4,556.76
Total 50600 · Infastructure & Maintenance	6,356.76
50700 · Swimming Pool	
50701 · Pool Repairs	1,000.00
50702 · Pool Service	16,238.00
50703 · Pool Supplies/Maintenance	11,350.00
Total 50700 · Swimming Pool	28,588.00
50800 · Landscaping	
50804 · Color Change	0.00
50801 · Landcape Maintenance	42,698.52
50802 · Landscape Improvements	
50803 · Holiday Decorations	1,050.00
50802 · Landscape Improvements - Other	0.00
Total 50802 · Landscape Improvements	1,050.00
Total 50800 · Landscaping	43,748.52
50900 · Irrigation	
50901 · Irrigation Repairs	800.00
Total 50900 · Irrigation	800.00
51000 · Patrol Services	
51001 · Guard Service	10,400.00
Total 51000 · Patrol Services	10,400.00
52000 · Reserves	
52002 · Reserve Contribution	12,000.00
Total 52000 · Reserves	12,000.00
Total Expense	159,301.01
Net Ordinary Income	-2,656.36
Net Income	**-2,656.36**